



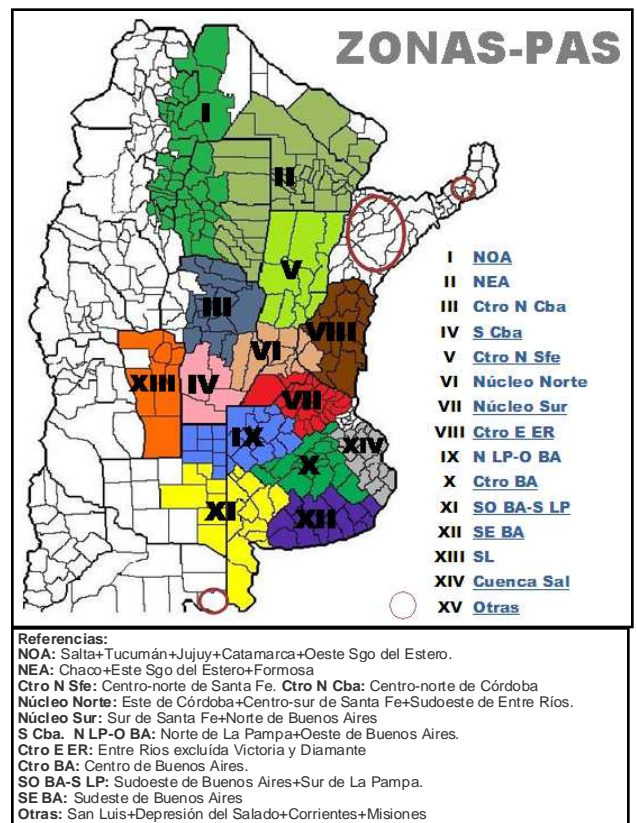
Weekly Ag Report

BUENOS AIRES GRAINE XCHANGE

WEEK ENDED ON August 12, 2010

CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
Buenos Aires Grain Exchange



CORN

Despite the favorable weather conditions recorded in the last seven days, corn harvest has only reached a weekly progress of 0.5%. To date, summer cereal threshing has covered 99.7% of the area. To date, production amounts to 22.4M tons nationally.

Good average yield has stood for several weeks between 8.64 and 8.65 tons/he. Thus, final production estimate stands at 22.500.000 tons.

Remaining crops are distributed among the Northern provinces (Northeast and Northwest Regions) and the southeast of the province of Buenos Aires. Both sectors report that fieldwork is progressing slowly despite lack of rainfall and constant frost which speed up the drying process of the remainder plots.

CORN HARVEST 2009/10 SEASON

As of: Aug. 12, 2010

Zone	Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)	
	Sown	Lost	Harvestable					
I	NOA	100.000	1.000	99.000	95	94.050	67,0	630.135
II	NEA	130.000	5.000	125.000	99	123.750	67,0	829.125
III	Ctro N Cba	400.000	2.000	398.000	100	398.000	75,0	2.985.000
IV	S Cba	390.000	3.500	386.500	100	386.500	73,0	2.821.450
V	Ctro N SFe	100.000	1.500	98.500	100	98.500	81,0	797.850
VI	Núcleo Norte	355.000	700	354.300	100	354.300	115,0	4.074.450
VII	Núcleo Sur	310.000	500	309.500	100	309.500	108,0	3.342.600
VIII	Ctro E ER	100.000	5.000	95.000	100	95.000	85,0	807.500
IX	N LP-OBA	410.000	1.200	408.800	100	408.800	96,0	3.924.480
X	Ctro BA	70.000	0	70.000	100	70.000	90,0	630.000
XI	SO BA-S LP	70.000	2.600	67.400	100	67.400	48,0	323.520
XII	SE BA	50.000	0	50.000	98	49.000	71,0	347.900
XIII	SL	80.000	2.000	78.000	100	78.000	53,0	413.400
XIV	Cuenca Sal	40.000	0	40.000	100	40.000	90,0	360.000
XV	Others	20.000	0	20.000	100	20.000	48,4	96.800
TOTAL		2.625.000	25.000	2.600.000	99,7	2.592.800	86,3	22.384.210

WHEAT

There was significant progress in delayed wheat fieldwork due to dry weather and lack of rainfall in the southeast of Buenos Aires. In seven days, 100 thousand hectares were planted in this region. The price increase of the cereal also fosters local fieldwork.

3.9M hectares from the estimated 4.2M hectares (93.1%) have already been planted throughout the country.

Crops are in good condition in the center-south of Santa Fe and north of Buenos Aires. However, cold weather and scattered rains are affecting crops in the south east of Cordoba, in Chaco and Santiago del Estero. Only a limited surface could be planted in La Pampa due to severe weather conditions

Wheat Planting

2010/11 SEASON

As Of: Aug. 12, 2010

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	270.000	350.000	100	350.000
II	NEA	10.000	260.000	100	260.000
III	Ctro N Cba	120.000	340.000	100	340.000
IV	S Cba	72.000	100.000	100	100.000
V	Ctro N SFe	86.000	130.000	100	130.000
VI	Núcleo Norte	175.000	370.000	100	370.000
VII	Núcleo Sur	210.000	240.000	100	240.000
VIII	Ctro E ER	250.000	230.000	99	227.700
IX	N LP-OBA	150.000	170.000	100	170.000
X	Ctro BA	140.000	150.000	97	145.500
XI	SO BA-S LP	690.000	720.000	96	691.200
XII	SE BA	1.090.000	1.070.000	77	823.900
XIII	SL	9.000	4.000	100	4.000
XIV	Cuenca Sal	50.000	56.000	85	47.600
XV	Otras	8.000	10.000	100	10.000
TOTAL		3.330.000	4.200.000	93,1	3.909.900

SUNFLOWER

Planting activities progress slowly in the northeast of the national agricultural area due to the lack of superficial soil moisture and low soil temperature. Thus, planting is not uniform in the geographic context of the southwest of Chaco and northeast of Santa Fe.

So far, more than 12 thousand hectares have been planted, which stands for a negligible percentage in the total national area, estimated at 1.520.000 hectares. This indicates a delay compared with the previous campaign at the same date.

Main fieldwork has not started yet since the producer awaits new water pulses to recover the humidity lost.

The recent increase in the value of the product favors future fieldwork nationally and it could also raise the preliminary estimate.